



Press Contact

Elizabeth Anderson

TIAA-CREF

media@tiaa-cref.org

888 200-4062



[Friend us on Facebook](#)



[Follow us on Twitter](#)



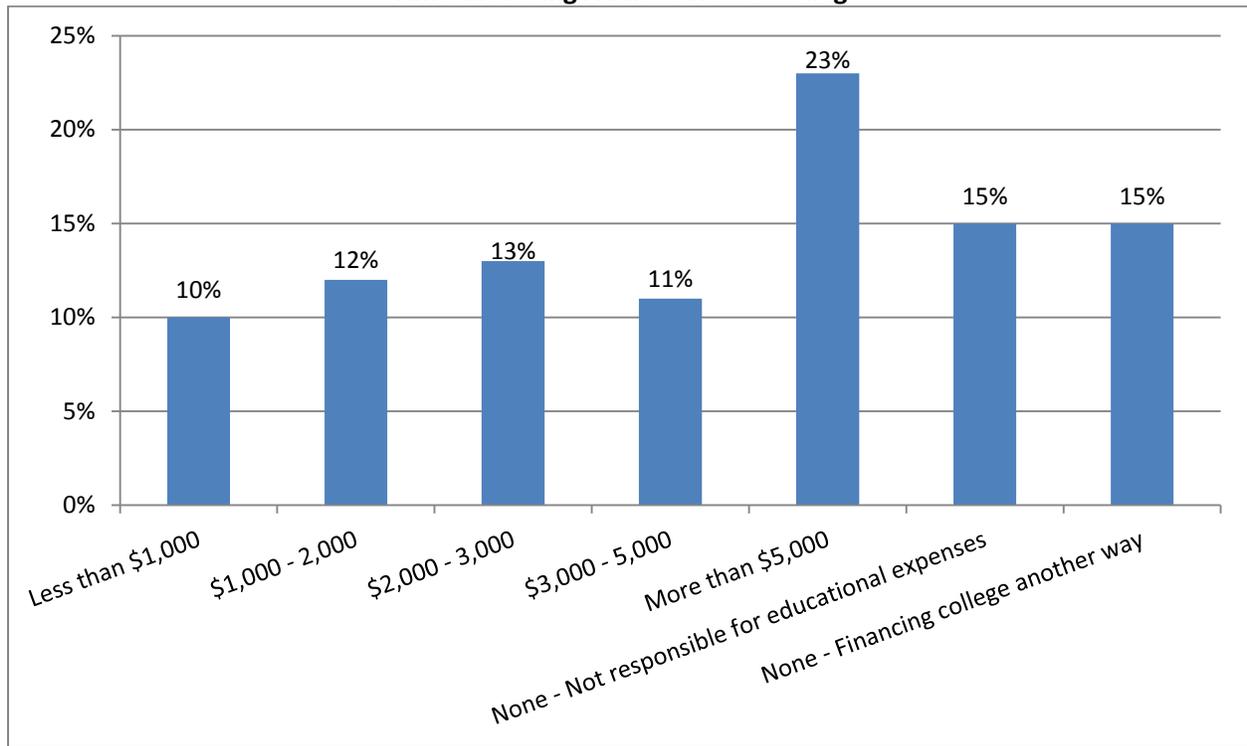
[Connect on LinkedIn](#)

TIAA-CREF Generational Savings Study: Funding Sources for Advanced Education

Young Adults Feel Financially Unprepared for College

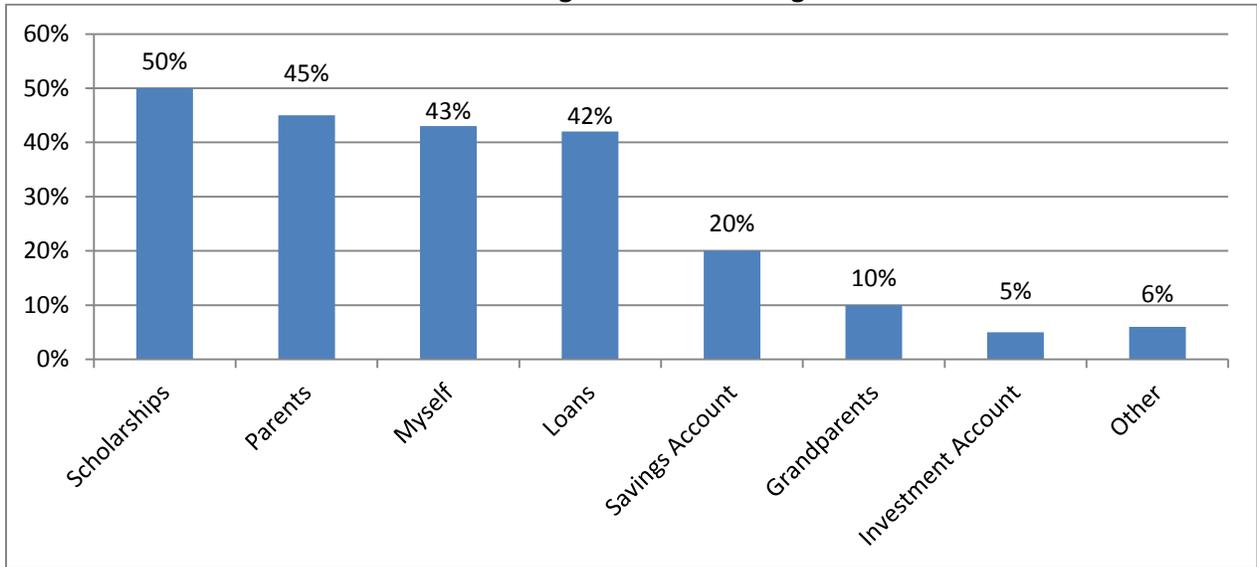
With the cost of a four-year degree skyrocketing, young adults are very concerned about saving for higher education. More than 30 percent surveyed indicate they have nothing saved for college.

Amount Young Adults Save for College



Young adults currently fund or are planning to fund their advanced education through scholarships, their parents' contributions and their own money.

How Young Adults Fund College



TIAA-CREF Survey Methodology

The nationwide dual-approach survey was fielded online among 1,000 grandparents ages 50 and older with at least one grandchild ages 18 to 24. The survey was fielded by [KRC Research](#) on behalf of TIAA-CREF from April 23 to 28, 2014. Data was weighted by key demographic variables to ensure the sample reflects the national population distribution. A second nationwide survey was fielded online by KRC Research among 1,003 adults ages 18 to 24, from April 23 to 29, 2014.

Respondents for this survey were selected from among those who have volunteered to participate in online surveys and polls. Because the sample is based on those who initially self-selected for participation, no estimates of sampling error can be calculated. All sample surveys and polls may be subject to multiple sources of error, including, but not limited to sampling error, coverage error, error associated with nonresponse, error associated with question wording and response options.

About TIAA-CREF

TIAA-CREF (www.tiaa-cref.org) is a national financial services organization with \$613 billion in assets under management (as of 6/30/2014) and is the leading provider of retirement services in the academic, research, medical and cultural fields.

© 2014 Teachers Insurance and Annuity Association of America-College Retirement Equities Fund (TIAA-CREF), 730 Third Avenue, New York, NY 10017